

Media Relations:

Jamie Storrs, jstorrs@peakresorts.com, 802-464-4203

Margo Van Ness, Mkvanness@vailresorts.com, 435-647-5405

NOVEMBER 24 IS THE LAST CHANCE TO PURCHASE THE EPIC DAY PASS AND FULL SUITE OF EPIC PASS OPTIONS, NOW FEATURING FIVE MID-ATLANTIC RESORTS

- *Sunday, Nov. 24 is the last chance to purchase the Epic Pass, the new Epic Day Pass and the entire suite of Epic Pass products for the 2019-20 season*
- *New for the 2019-20 season, Vail Resorts has added 17 new U.S. ski areas to its global network of world-class resorts including Jack Frost, Big Boulder, Liberty Mountain, Roundtop and Whitetail in Pennsylvania*
- *The new Epic Day Pass makes skiing and riding more accessible and affordable than ever with discounts up to 50% off compared to lift ticket window prices, allowing guests to ski from as low as \$95 per day*
- *For guests looking to ski more days in a season, the Epic Pass continues to offer the best value at an unmatched price with unlimited, unrestricted access to all of the Company's owned resorts, including Vail, Whistler Blackcomb, and Park City, and select access at partner resorts around the world, including Telluride, Hakuba Valley, Rusutsu, Kicking Horse, Verbier and Courchevel, for only \$989*
- *For skiers and riders willing to navigate around a few peak dates, the Epic Local Pass offers an incredible value with access to many of the same destinations including unlimited unrestricted access to Breckenridge, Keystone, Jack Frost, Liberty Mountain, Roundtop and Whitetail, starting at only \$739*

BROOMFIELD, Colo. –Nov. 5, 2019– Sunday, Nov. 24 is the last chance to purchase the entire suite of Epic Season Pass options, which now provides skiers and riders with incredible flexibility and unmatched value, whether they want to ski or ride just one day – or every day – of the season.

Earlier this year, Vail Resorts added an additional 17 ski areas to its portfolio of resorts, providing skiers living near major East Coast cities – including New York, Boston, Washington, D.C., Philadelphia, and Baltimore – the ability to ski close to home and at all of the Company's owned resorts including Vail, Whistler Blackcomb, Park City and more, all on the same pass. The ski areas now on the 2019-20 Epic Pass include Mount Snow in Vermont, Jack Frost, Big Boulder, Liberty Mountain, Roundtop and Whitetail in Pennsylvania, and more throughout New York, New Hampshire, Ohio, Missouri, and Indiana. For the 2019-20 season, Vail Resorts will honor and continue to sell all Peak Resorts pass products, and Peak Resorts' pass holders will have the option to upgrade to an Epic Pass or Epic Local Pass. The deadline for Peaks Resorts' pass holders to upgrade is Sunday, November 17.

As a part of making *Epic for Everyone*, Vail Resorts announced earlier this year that it would extend the same value and flexibility to all skiers and riders that was traditionally available only to season pass holders. With the introduction of the Epic Day Pass, a customizable pass for skiers and riders who may not need the unlimited access offered by traditional season passes, skiing and riding is more accessible and affordable than ever, with discounts up to 50% as compared to lift ticket window prices, allowing guests to ski Vail, Whistler Blackcomb, Park City and more from as low as \$95 per day. Guests can lower their cost per day by adding more days and selecting the number of days they plan to ski or ride – from one day to seven days – and whether or not to add holiday access. Guests can use their Epic Day Pass throughout the season at any of the Company's North American owned resorts, including Roundtop, Jack Frost, Vail, Whistler Blackcomb, Park City, and more. Those purchasing four or more days will also get access to Telluride, Sun Valley, Snowbasin, and the Resorts of the Canadian Rockies.

For guests looking to ski more days in a season, the Epic Pass continues to offer the best access at the best price with unlimited, unrestricted access to all of the Company's owned resorts, including Vail, Whistler Blackcomb, Park City, and Breckenridge for only \$989, with additional partner access at Telluride, Hakuba Valley, Verbier, Courchevel, and the Resorts of the Canadian Rockies. Partner access to Sun Valley, Snowbasin, and Rusutsu Resort in Japan is new for the 2019-20 season. For skiers and riders willing to navigate around a few peak dates, the Epic Local Pass offers an incredible value with access to many of the same destinations starting at only \$739 including unlimited, unrestricted access to Breckenridge, Keystone, Jack Frost, Liberty Mountain, Roundtop and Whitetail resorts plus up to ten days at Vail, Beaver Creek and Whistler Blackcomb.

The following are ideal pass options for skiers and snowboarders for the 2019-20 season:

- **Epic Pass™**: For \$989 for adults and \$519 for children (ages five to 12), the Epic Pass offers the following access and benefits:
 - **Unlimited, unrestricted access** to: Whistler Blackcomb, Vail, Beaver Creek, Breckenridge, Keystone, Crested Butte, Park City, Heavenly, Northstar, Kirkwood, Stowe, Okemo, Mount Snow, Mount Sunapee, Attitash, Wildcat, Crotched, Hunter, Liberty, Roundtop, Whitetail, Jack Frost, Big Boulder, Stevens Pass, Alpine Valley, Boston Mills, Brandywine, Mad River, Hidden Valley, Snow Creek, Paoli Peaks, Afton Alps, Mt. Brighton, and Wilmot in North America. The Epic Pass also includes access to Perisher, Falls Creek, and Hotham in Australia.
 - **Limited access** to partner resorts, including: seven dayseach atTelluride, Sun Valley, Snowbasin, and the Resorts of the Canadian Rockies; five consecutive days at Hakuba Valley’s ten ski resorts in Japan ; and five consecutive days at Japan’s Rusutsu Resort. The Epic Pass also grants limited access to Les 3 Vallées in France; 4 Vallées in Switzerland; and Skirama Dolomiti in Italy.
 - **Discounted Tickets**: Six “Ski With A Friend” discounted tickets.
- **Epic Local Pass™**: For \$739 for adults, \$589 for teens (ages 13-18) and \$389 for children (ages five to 12), the Epic Local Pass offers the following access and benefits:
 - **Unlimited, unrestricted access** to: Breckenridge, Keystone, Crested Butte, Okemo, Mount Snow, Mount Sunapee, Attitash, Wildcat, Crotched, Hunter, Liberty, Roundtop, Whitetail, Jack Frost, Big Boulder, Stevens Pass, Alpine Valley, Boston Mills, Brandywine, Mad River, Hidden Valley, Snow Creek, Paoli Peaks, Afton Alps, Mt. Brighton, and Wilmot.
 - **Unlimited access with holiday restrictions** to: Park City, Heavenly, Northstar, Kirkwood, and Stowe.
 - **10 total days** combined (with holiday restrictions) at: Vail, Beaver Creek, and Whistler Blackcomb
 - **Limited access to partner resorts**, including: two days (with limited holiday restrictions) at Sun Valley; two days (with limited holiday restrictions) at Snowbasin; and five total consecutive days with no blackout dates at Hakuba Valley’s ten ski resorts in Japan; and five total consecutive days with no blackout dates at Japan’s Rusutsu Resort.
 - **Discounted Tickets**: Six “Ski With A Friend” discounted tickets.
- **Epic Day Pass**: Announced earlier this year, the Epic Day Pass provides unprecedented flexibility and season pass discounts to guests skiing as little as one day. With the customizable pass, guests can unlock discounts of up to 50 percent off lift ticket window prices by selecting the number of days they plan to ski or ride – **from one day to seven days** – and whether or not to add holiday access. The Epic Day Pass provides the following access and benefits:
 - **Specified number of days to**: Whistler Blackcomb, Vail, Beaver Creek, Breckenridge, Keystone, Crested Butte, Park City, Heavenly, Northstar, Kirkwood, Stowe, Okemo, Mount Sunapee, Stevens Pass, Mount Snow, Attitash, Wildcat, Crotched, Hunter Mountain, Liberty, Roundtop, Whitetail, Jack Frost, Big Boulder, Alpine Valley, Boston Mills, Brandywine, Mad River, Hidden Valley, Snow Creek, Paoli Peaks.
 - **Partner access**: For guests purchasing four or more days of access, they may also use days purchased to access Telluride, Sun Valley, Snowbasin and Resorts of the Canadian Rockies.
 - **Bonus Days**: the Epic Day Pass includes free bonus days to match total days purchased that can be used at Wilmot, Mt. Brighton or Afton Alps.
- **Military Epic Pass™**: Vail Resorts is proud to celebrate those who serve others. For \$199 for Active and Retired Military and their dependents and \$579 for Veteran Military and their dependents, the Military Epic Pass offers the following access:
 - **Unlimited, unrestricted access** to: Whistler Blackcomb, Vail, Beaver Creek, Breckenridge, Keystone, Crested Butte, Park City, Heavenly, Northstar, Kirkwood, Stowe, Okemo, Mount Snow, Mount Sunapee, Attitash, Wildcat, Crotched, Hunter, Liberty, Roundtop, Whitetail, Jack Frost, Big Boulder, Stevens Pass, Alpine Valley, Boston Mills, Brandywine, Mad River, Hidden Valley, Snow Creek, Paoli Peaks, Afton Alps, Mt. Brighton, and Wilmot in North America. The Military Epic Pass also includes access to Perisher, Falls Creek, and Hotham in Australia.

Guests can purchase season passes and start planning their next winter vacation today at www.epicpass.com.

Season Pass Benefits

All season pass holders are a part of the Epic Pass Club, which includes access to the inside track on exclusive discounts, events, and news. Perks only available to pass holders include food discounts, lodging deals, giveaways, and more. Dive into specific benefits for your region at www.epicpass.com.

Season Pass Insurance

Vail Resorts encourages guests to purchase pass insurance, which ranges from \$12 to \$32 depending on the type of pass purchased. All of the Company's season pass products are non-refundable and non-transferable; however, pass insurance covers pass holders in the event of unexpected circumstances including sickness, injury and job loss. Find out more at www.epicpass.com.

About Vail Resorts, Inc. (NYSE: MTN)

Vail Resorts, Inc., through its subsidiaries, is the leading global mountain resort operator. Vail Resorts' subsidiaries operate 37 world-class mountain resorts and urban ski areas, including Vail, Beaver Creek, Breckenridge, Keystone and Crested Butte in Colorado; Park City in Utah; Heavenly, Northstar and Kirkwood in the Lake Tahoe area of California and Nevada; Whistler Blackcomb in British Columbia, Canada; Perisher, Falls Creek and Hotham in Australia; Stowe, Mount Snow, Okemo in Vermont; Hunter Mountain in New York; Mount Sunapee, Attitash, Wildcat and Crotched in New Hampshire; Stevens Pass in Washington; Liberty, Roundtop, Whitetail, Jack Frost and Big Boulder in Pennsylvania; Alpine Valley, Boston Mills, Brandywine and Mad River in Ohio; Hidden Valley and Snow Creek in Missouri; Wilmot in Wisconsin; Afton Alps in Minnesota; Mt. Brighton in Michigan; and Paoli Peaks in Indiana. Vail Resorts owns and/or manages a collection of casually elegant hotels under the RockResorts brand, as well as the Grand Teton Lodge Company in Jackson Hole, Wyo. Vail Resorts Development Company is the real estate planning and development subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is www.vailresorts.com and consumer website is www.snow.com

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